SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if n Section 16. Form 4 obligations may co Instruction 1(b).	or Form 5			DIT OF CHAI	n 16(a) o		OMB Number: 3235-0287 Estimated average burden hours per response: 0.5						
				or Section 30(h)			. ,	ct of 194					
1. Name and Address Volpi Michelar	2. Issuer Name an Confluent, In			• •			tionship of Rep all applicable) Director	orting Person(s) to	o Issuer % Owner				
(Last)	3. Date of Earliest Transaction (Month/Day/Year) Officer (not below) 06/07/2023 below)								title Ot	her (specify low)			
	C/O CONFLUENT, INC. 899 W. EVELYN AVENUE					4. If Amendment, Date of Original Filed (Month/Day/Year)							k Applicable
(Street) MOUNTAIN									Х	,	v One Reporting P v More than One F		
VIEW	CA	9404	41	Rule 10b5-1(c) Transaction Indication									
(City)	(State)	(Zip)		Check this box to indicate that a transaction was made pursuant to a contract, instruction or the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.									ded to satisfy
	٦	able	I - Non-Deriva	tive Securities	s Acqu	iired	l, Disposed	of, or	Benefici	ally C	Dwned		
1. Title of Security (I	2. Transaction Date (Month/Day/Year)	2A. Deemed 3. Execution Date, if any Transaction (Month/Day/Year) 8)			4. Securities Acquired (A) or Dispo Of (D) (Instr. 3, 4 and 5)			osed 5. Amount of Securities Beneficially Owned Followi Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
				Code	v	Amount	(A) or (D) Price		<u> </u> т	ransaction(s) nstr. 3 and 4)		(Instr. 4)	
Class A Common	Stock		06/07/2023		C ⁽¹⁾		2,258,703	A	\$0.00 ⁽¹	1)	2,258,703	I	By Index Ventures VII (Jersey) L.P.
													By Index

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Ir 8)	tion		cquired	(A) or Disposed	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Class A Common Stock	06/07/2023		C ⁽¹⁾		2,258,703	A	\$0.00 ⁽¹⁾	2,258,703	I	By Index Ventures VII (Jersey) L.P.	
Class A Common Stock	06/07/2023		C ⁽³⁾		55,969	A	\$ 0.00 ⁽³⁾	55,969	I	By Index Ventures VII Parallel Entrepreneur Fund (Jersey) L.P.	
Class A Common Stock	06/07/2023		C ⁽⁵⁾		621,175	A	\$0.00 ⁽⁵⁾	621,175	I	By Index Ventures Growth IV (Jersey) L.P.	
Class A Common Stock	06/07/2023		C ⁽⁷⁾		45,991	A	\$0.00 ⁽⁷⁾	45,991	I	By Yucca (Jersey) SLP ⁽⁸⁾	
Class A Common Stock	06/07/2023		S		317,216	D	\$34.7455 ⁽⁹⁾	303,959	I	By Index Ventures Growth IV (Jersey) L.P.	
Class A Common Stock	06/07/2023		S		8,218	D	\$34.7455 ⁽⁹⁾	37,773	I	By Yucca (Jersey) SLP ⁽⁴⁾	
Class A Common Stock	06/07/2023		S		303,959	D	\$35.2591 ⁽¹⁰⁾	0	I	By Index Ventures Growth IV (Jersey) L.P.	
Class A Common Stock	06/07/2023		S		7,875	D	\$35.2591(10)	29,898	I	By Yucca (Jersey) SLP ⁽⁴⁾	
Class A Common Stock	06/08/2023		J ⁽¹⁾		2,258,703	D	\$0.00 ⁽¹⁾	0	I	By Index Ventures VII (Jersey) L.P.	
Class A Common Stock	06/08/2023		J(3)		55,969	D	\$ 0.00 ⁽³⁾	0	Ι	By Index Ventures VII Parallel Entrepreneur Fund (Jersey) L.P.	
Class A Common Stock	06/08/2023		J ⁽¹⁾⁽³⁾		578,668	D	\$0.00 ⁽¹⁾⁽³⁾	0	I	By Index Venture	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A Of (D) (Instr. 3		(A) or Disposed	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	V Amount (A) or (D) Price		Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)			
										Associates VII Limited ⁽¹¹⁾		
Class A Common Stock	06/08/2023		J ⁽⁷⁾		29,898	D	\$0.00 ⁽⁷⁾	0	I	By Yucca (Jersey) SLP ⁽⁸⁾		
Class A Common Stock								231,158 ⁽¹²⁾	D			
Class A Common Stock								123,264 ⁽¹²⁾	Ι	By Trust ⁽¹³⁾		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (In 8)		Deri Seci Acq or D	umber of vative urities uired (A) isposed D) (Instr. 3, d 5)	6. Date Exerc Expiration Da (Month/Day/\	ate			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Class B Common Stock	(14)	06/07/2023		C ⁽¹⁾			2,258,703	(14)	(14)	Class A Common Stock	2,258,703	\$0.00	6,776,112	I	By Index Ventures VII (Jersey) L.P. (2)
Class B Common Stock	(14)	06/07/2023		C ⁽³⁾			55,969	(14)	(14)	Class A Common Stock	55,969	\$0.00	167,905	I	By Index Ventures VII Parallel Entrepreneur Fund (Jersey) L.P. (4)
Class B Common Stock	(14)	06/07/2023		C ⁽⁵⁾			621,175	(14)	(14)	Class A Common Stock	621,175	\$0.00	1,863,527	I	By Index Ventures Growth IV (Jersey) L.P. (6)
Class B Common Stock	(14)	06/07/2023		C ⁽⁷⁾			45,991	(14)	(14)	Class A Common Stock	45,991	\$0.00	137,973	Ι	By Yucca (Jersey) SLP ⁽⁸⁾

Explanation of Responses:

1. On June 7, 2023, Index Ventures VII (Jersey) L.P. ("Index VII") converted in the aggregate 2,258,703 shares of the Issuer's Class B Common Stock into 2,258,703 shares of the Issuer's Class A Common Stock. Subsequently, on June 8, 2023, Index VII distributed in-kind, without consideration, 2,258,703 shares of Class A Common Stock pro-rata to its limited partners and its general partner, Index Venture Associates VII Limited ("IVA VII") in accordance with the exemptions afforded under Rule 16a-9(a) and Rule 16a-13 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"). On the same date, IVA VII distributed in-kind, without consideration, 564,676 shares of Class A Common Stock received in the Index VII distribution pro-rata to its partners, in accordance with the exemptions afforded under Rule 16a-9(a) and Rule 16a-13 of the Exchange Act.

2. The shares are held by Index VII. IVA VII is the general partner of Index VII. The reporting person is a partner within the Index Ventures group. Advisors within the Index Ventures group provide advice to each of Index VII, Index Ventures VII Parallel Entrepreneur Fund (Jersey), L.P. ("Index VII Parallel") and Index Ventures Growth IV (Jersey) L.P. ("Index Growth IV"). The reporting person disclaims Section 16 beneficial ownership of these shares, except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such shares for Section 16 or any other purpose.

3. On June 7, 2023, Index VII Parallel converted in the aggregate 55,969 shares of the Issuer's Class B Common Stock into 55,969 shares of the Issuer's Class A Common Stock. Subsequently, on June 8, 2023 Index VII Parallel distributed in-kind, without consideration, 55,969 shares of Class A Common Stock pro-rata to its limited partners and its general partner, IVA VII in accordance with the exemptions afforded under Rule 16a-9(a) and Rule 16a-13 of the Exchange Act. On the same date, IVA VII distributed in-kind, without consideration, 13,992 shares of Class A Common Stock received in the Index VII distribution pro-rata to its partners, in accordance with the exemptions afforded under Rule 16a-9(a) and Rule 16a-13 of the Exchange Act.

4. The shares are held by Index VII Parallel. IVA VII is the general partner of Index VII Parallel. The reporting person disclaims Section 16 beneficial ownership of these shares, except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such shares for Section 16 or any other purpose.

5. On June 7, 2023, Index Growth IV converted in the aggregate 621,175 shares of the Issuer's Class B Common Stock into 621,175 shares of the Issuer's Class A Common Stock.

6. The shares are held by Index Growth IV. Index Venture Growth Associates IV Limited ("IVGA IV") is the general partner of Index Growth IV. The reporting person disclaims Section 16 beneficial ownership of these shares, except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such shares for Section 16 or any other purpose.

7. On June 7, 2023, Yucca (Jersey) SLP ("Yucca") converted in the aggregate 45,991 shares of the Issuer's Class B Common Stock into 45,991 shares of the Issuer's Class A Common Stock. Subsequently, on June 8, 2023, Yucca distributed in-kind, without consideration, 29,898 shares of Class A Common Stock pro-rata to its partners in accordance with the exemptions afforded under Rule 16a-9(a) and Rule 16a-13 of the Exchange Act.

8. The shares are held of record by Yucca. Yucca is the administrator of the Index co-investment vehicles that are contractually required to mirror the relevant Index funds' investment in the Issuer. The reporting person disclaims Section 16 beneficial ownership of these shares, except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such shares for Section 16 or any other purpose.

9. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$34.20 - \$35.1985. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote. 10. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$35.20 - \$35.86. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

11. The shares are held of record by IVA VII.

12. Includes shares of Class A Common Stock received in the distributions described herein made in accordance with the exemptions afforded under Rule 16a-9(a) and Rule 16a-13 of the Exchange Act.

13. The shares are held by the Volpi-Cupal Family Trust, of which the reporting person serves as trustee. The reporting person disclaims Section 16 beneficial ownership of these shares, except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such shares for Section 16 or any other purpose.

14. Each share of Class B Common Stock will automatically convert into one share of Class A Common Stock upon the sale or transfer of such share of Class B Common Stock, subject to certain exceptions, and in certain other circumstances described in the Issuer's amended and restated certificate of incorporation. Each share of Class B Common Stock is also convertible at any time at the option of the holder into one share of Class A Common Stock.

Remarks:

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<u>/s/ Michelangelo Volpi</u>

** Signature of Reporting Person

06/09/2023

Date