FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL            |           |  |  |  |  |  |  |  |  |
|-------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:             | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average burde | n         |  |  |  |  |  |  |  |  |
| hours nor roomanas:     | 0.5       |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Addres     Volpi Michela      |         | 2. Issuer Name <b>and</b><br>Confluent, Inc |  |   | ding Symbol                             |   | Relationship of Reporting Person(s) to Issuer (Check all applicable)      X Director 10% Owner      Officer (give title Other (specify) |               |  |   |   |   |  |
|--|---------|---|--|---|---|---|---|---------------|--|---|---|---|--|
| (Last)<br>C/O CONFLUE<br>899 W. EVELYN |         | (Middle                                     | ·  | 3. Date of Earliest Ti<br>05/18/2022                        | ransacti                                | on (Mo  | onth/Day/Year)  |               | Officer (give title Other (specify below) below) |   |   |   |  |
| (Street) MOUNTAIN VIEW                 | I       | 4. If Amendment, Da                         | ate of Or                                  | iginal  | Filed (Month/Da                         | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person |   |               |  |   |   |   |  |
| (City)                                 | (State) | (Zip)                                       |  |   |   |   |   |               |  |   |   |   |  |
|  |         | Table I                                     |  | tive Securities   |   | ired  |   |               |  | 1   |   |   |  |
| 1. Title of Security (Instr. 3)        |         |   | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |   | 4. Securities Acquired (A) or Disposition (D) (Instr. 3, 4 and 5)   |               | (A) or Disposed                                  | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4)                         |  |
|  |         |   |  |   | Code V                                  |   | Amount  | (A) or<br>(D) | Price  | Transaction(s)<br>(Instr. 3 and 4)                            | <u></u>   |   |  |
| Class A Common                         | Stock   |   | 05/18/2022                                 |   | C <sup>(1)</sup>                        |   | 2,253,905   | A             | \$0.00(1)  | 2,258,702(2)  | I   | By Index<br>Ventures VII<br>(Jersey) L.P.                                     |  |
| Class A Common                         | Stock   |   | 05/18/2022                                 |   | J <sup>(1)</sup>                        |   | 2,253,905   | D             | \$0.00(1)  | 4,797   | I   | By Index<br>Ventures VII<br>(Jersey) L.P.                                     |  |
| Class A Common                         | Stock   |   | 05/18/2022                                 |   | S                                       |   | 2,719   | D             | \$17.8309(4                                      | 2,078   | I   | By Index<br>Ventures VII<br>(Jersey) L.P.                                     |  |
| Class A Common                         | Stock   |   | 05/18/2022                                 |   | S                                       |   | 1,878   | D             | \$18.808 <sup>(5)</sup>                          | 200   | I   | By Index<br>Ventures VII<br>(Jersey) L.P.                                     |  |
| Class A Common                         | Stock   |   | 05/18/2022                                 |   | s                                       |   | 200   | D             | \$19.3222(6                                      | 0   | I   | By Index<br>Ventures VII<br>(Jersey) L.P.                                     |  |
| Class A Common                         | Stock   |   | 05/18/2022                                 |   | C <sup>(7)</sup>                        |   | 55,850  | A             | \$0.00(7)  | 55,969(8)   | I   | By Index<br>Ventures VII<br>Parallel<br>Entrepreneur<br>Fund<br>(Jersey) L.P. |  |
| Class A Common                         | Stock   |   | 05/18/2022                                 |   | J <sup>(7)</sup>                        |   | 55,850  | D             | \$0.00(7)  | 119   | I   | By Index<br>Ventures VII<br>Parallel<br>Entrepreneur<br>Fund<br>(Jersey) L.P. |  |
| Class A Common                         | Stock   |   | 05/18/2022                                 |   | S                                       |   | 67  | D             | \$17.8309(4                                      | 52  | I   | By Index<br>Ventures VII<br>Parallel<br>Entrepreneur<br>Fund<br>(Jersey) L.P. |  |
| Class A Common                         | Stock   |   | 05/18/2022                                 |   | S                                       |   | 47  | D             | \$18.808 <sup>(5)</sup>                          | 5   | I   | By Index<br>Ventures VII<br>Parallel<br>Entrepreneur<br>Fund<br>(Jersey) L.P. |  |
|  |         |   |  | -   |   | _   | ,   | ,             | ,  | <del>,</del>  | ,   |   |  |

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |  | 4. Securities A<br>Of (D) (Instr. 3 | (cquired (<br>, 4 and 5) | (A) or Disposed          | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership                           |  |
|---------------------------------|--|---|---|--|-------------------------------------|--------------------------|--------------------------|---|---|---|--|
|                                 |  |   | Code V                                  |  | Amount                              | (A) or<br>(D)            | Price                    | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                |   | (Instr. 4)  |  |
| Class A Common Stock            | 05/18/2022                                 |   | S                                       |  | 5                                   |                          | \$19.3222(6)             | 0   | I   | By Index<br>Ventures VII<br>Parallel<br>Entrepreneur<br>Fund<br>(Jersey) L.P. |  |
| Class A Common Stock            | 05/18/2022                                 |   | C <sup>(10)</sup>                       |  | 621,175                             | A                        | \$0.00(10)               | 621,175   | I   | By Index<br>Ventures<br>Growth IV<br>(Jersey) L.P.                            |  |
| Class A Common Stock            | 05/18/2022                                 |   | J <sup>(10)</sup>                       |  | 621,175                             | D                        | \$0.00(10)               | 0   | I   | By Index<br>Ventures<br>Growth IV<br>(Jersey) L.P.                            |  |
| Class A Common Stock            | 05/18/2022                                 |   | C <sup>(12)</sup>                       |  | 45,916                              | A                        | \$0.00(12)               | 45,991(13)  | I   | By Yucca<br>(Jersey)<br>SLP <sup>(14)</sup>                                   |  |
| Class A Common Stock            | 05/18/2022                                 |   | J <sup>(12)</sup>                       |  | 29,849                              | D                        | \$0.00(12)               | 16,142  | I   | By Yucca<br>(Jersey)<br>SLP <sup>(14)</sup>                                   |  |
| Class A Common Stock            | 05/18/2022                                 |   | S                                       |  | 9,150                               | D                        | \$17.8309 <sup>(4)</sup> | 6,992   | I   | By Yucca<br>(Jersey)<br>SLP <sup>(14)</sup>                                   |  |
| Class A Common Stock            | 05/18/2022                                 |   | S                                       |  | 6,320                               | D                        | \$18.808(5)              | 672   | I   | By Yucca<br>(Jersey)<br>SLP <sup>(14)</sup>                                   |  |
| Class A Common Stock            | 05/18/2022                                 |   | S                                       |  | 672                                 | D                        | \$19.3222(6)             | 0   | I   | By Yucca<br>(Jersey)<br>SLP <sup>(14)</sup>                                   |  |

|   | (org.), parce, carro, warrante, options, control and cocurred         |   |  |                   |  |   |           |                     |                    |   |  |  |  |   |  |
|---|---|---|--|-------------------|--|---|-----------|---------------------|--------------------|---|--|--|--|---|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | se (Month/Day/Year) if any Code (Instr. Securities (Month/Day/Year) 8) Acquired ( |  |                   | vative<br>urities<br>uired (A)<br>isposed of<br>(Instr. 3, 4 | 6. Date Exercisable and Expiration Date (Month/Day/Year)  7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |           |                     |                    | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |  |
|   |   |   |  | Code              | v  | (A)   | (D)       | Date<br>Exercisable | Expiration<br>Date | Title   | Amount or<br>Number of<br>Shares   |  | Transaction(s)<br>(Instr. 4)                                       |   |  |
| Class B<br>Common<br>Stock                          | (15)  | 05/18/2022  |  | C <sup>(1)</sup>  |  |   | 2,253,905 | (15)                | (15)               | Class A<br>Common<br>Stock                          | 2,253,905  | \$0.00   | 20,328,331   | I | By Index<br>Ventures VII<br>(Jersey) L.P.<br>(3)                                     |
| Class B<br>Common<br>Stock                          | (15)  | 05/18/2022  |  | C <sup>(7)</sup>  |  |   | 55,850    | (15)                | (15)               | Class A<br>Common<br>Stock                          | 55,850   | \$0.00   | 503,718  | I | By Index<br>Ventures VII<br>Parallel<br>Entrepreneur<br>Fund<br>(Jersey) L.P.<br>(9) |
| Class B<br>Common<br>Stock                          | (15)  | 05/18/2022  |  | C <sup>(10)</sup> |  |   | 621,175   | (15)                | (15)               | Class A<br>Common<br>Stock                          | 621,175  | \$0.00   | 5,590,578  | I | By Index<br>Ventures<br>Growth IV<br>(Jersey) L.P.<br>(11)                           |
| Class B<br>Common<br>Stock                          | (15)  | 05/18/2022  |  | C <sup>(12)</sup> |  |   | 45,916    | (15)                | (15)               | Class A<br>Common<br>Stock                          | 45,916   | \$0.00   | 413,918  | I | By Yucca<br>(Jersey)<br>SLP <sup>(14)</sup>  |

## **Explanation of Responses**

- 1. On May 18, 2022, Index Ventures VII (Jersey) L.P. ("Index VII") converted in the aggregate 2,253,905 shares of the Issuer's Class B Common Stock into 2,253,905 shares of the Issuer's Class A Common Stock into 2,253,905 shares of the Issuer's Class A Common Stock into 2,253,905 shares of the Issuer's Class A Common Stock into 2,253,905 shares of the Issuer's Class A Common Stock into 2,253,905 shares of the Issuer's Class A Common Stock into 2,253,905 shares of the Issuer's Class A Common Stock into 2,253,905 shares of the Issuer's Class A Common Stock into 2,253,905 shares of the Issuer's Class A Common Stock into 2,253,905 shares of the Issuer's Class A Common Stock into 2,253,905 shares of the Issuer's Class A Common Stock into 2,253,905 shares of the Issuer's Class A Common Stock into 2,253,905 shares of the Issuer's Class A Common Stock into 2,253,905 shares of the Issuer's Class A Common Stock into 2,253,905 shares of the Issuer's Class A Common Stock into 2,253,905 shares of the Issuer's Class A Common Stock into 2,253,905 shares of Class A Common Stock into 2,253,905 shares of the Issuer's Class A Common Stock into 2,253,905 shares of the Issuer's Class A Common Stock into 2,253,905 shares of the Issuer's Class A Common Stock into 2,253,905 shares of the Issuer's Class A Common Stock into 2,253,905 shares of the Issuer's Class A Common Stock into 2,253,905 shares of the Issuer's Class A Common Stock into 2,253,905 shares of the Issuer's Class A Common Stock into 2,253,905 shares of the Issuer's Class A Common Stock into 2,253,905 shares of the Issuer's Class A Common Stock into 2,253,905 shares of the Issuer's Class A Common Stock into 2,253,905 shares of the Issuer's Class A Common Stock into 2,253,905 shares of the Issuer's Class A Common Stock into 2,253,905 shares of the Issuer's Class A Common Stock into 2,253,905 shares of the Issuer's Class A Common Stock into 2,253,905 shares of the Issuer's Class A Common Stock into 2,253,905 shares of the Issuer's Class A Common Stock into 2,253,905 shares o
- 2. Includes 4,797 shares of Class A Common Stock received in a prior distribution-in-kind made in accordance with the exemptions afforded under Rule 16a-9(a) and Rule 16a-13 of the Exchange Act.
- 3. The shares are held by Index VII. Index Venture Associates VII Limited ("IVA VII") is the general partner of Index VII. The reporting person is a partner within the Index Ventures group. Advisors within the Index Ventures group provide advice to each of Index VII, Index Ventures VII Parallel Entrepreneur Fund (Jersey), L.P. ("Index VII Parallel") and Index Ventures Growth IV (Jersey) L.P. ("Index Growth IV"). The reporting person disclaims Section 16 beneficial ownership of these shares, except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such shares for Section 16 or any other purpose.
- 4. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$17.24 \$18.23. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 5. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$18.24 \$19.23. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 6. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$19.24 \$19.44. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 7. On May 18, 2022, Index VII Parallel converted in the aggregate 55,850 shares of the Issuer's Class B Common Stock into 55,850 shares of the Issuer's Class A Common Stock. Subsequently on the same date, Index VII Parallel distributed in-kind, without consideration, 55,850 shares of Class A Common Stock pro-rata to its limited partners in accordance with the exemptions afforded under Rule 16a-9(a) and Rule 16a-13 of the Exchange Act.

- 8. Includes 119 shares of Class A Common Stock received in a prior distribution-in-kind made in accordance with the exemptions afforded under Rule 16a-9(a) and Rule 16a-13 of the Exchange Act.
- 9. The shares are held by Index VII Parallel. IVA VII is the general partner of Index VII Parallel. The reporting person disclaims Section 16 beneficial ownership of these shares, except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such shares for Section 16 or any other purpose.
- 10. On May 18, 2022, Index Growth IV converted in the aggregate 621,175 shares of the Issuer's Class B Common Stock into 621,175 shares of the Issuer's Class A Common Stock. Subsequently on the same date, Index Growth IV distributed in-kind, without consideration, 621,175 shares of Class A Common Stock pro-rata to its limited partners in accordance with the exemptions afforded under Rule 16a-9(a) and Rule 16a-13 of
- 11. The shares are held by Index Growth IV. Index Venture Growth Associates IV Limited ("IVGA IV") is the general partner of Index Growth IV. The reporting person disclaims Section 16 beneficial ownership of these shares, except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such shares for Section 16 or any other
- 12. On May 18, 2022, Yucca (Jersey) SLP ("Yucca") converted in the aggregate 45,916 shares of the Issuer's Class B Common Stock into 45,916 shares of the Issuer's Class A Common Stock. Subsequently on the same date, Yucca distributed in-kind, without consideration, 29,849 shares of Class A Common Stock pro-rata to its partners in accordance with the exemptions afforded under Rule 16a-9(a) and Rule 16a-13 of the Exchange Act.
- 13. Includes 75 shares of Class A Common Stock received in a prior distribution-in-kind made in accordance with the exemptions afforded under Rule 16a-9(a) and Rule 16a-13 of the Exchange Act.
- 14. The shares are held of record by Yucca. Yucca is the administrator of the Index co-investment vehicles that are contractually required to mirror the relevant Index funds' investment (in this case, Index VII, Index VII Parallel and Index Growth IV). The reporting person disclaims Section 16 beneficial ownership of these shares, except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such shares for Section 16 or any other purpose.
- 15. Each share of Class B Common Stock held by the reporting person will automatically convert into one share of Class A Common Stock upon the sale or transfer of such share of Class B Common Stock, subject to certain exceptions, and in certain other circumstances described in the Issuer's amended and restated certificate of incorporation. Each share of Class B Common Stock is also convertible at any time at the option of the reporting person into one share of Class A Common Stock.

## Remarks:

/s/ Michelangelo Volpi 05/20/2022

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.