

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>INDEX VENTURES VII (JERSEY), L.P.</u> (Last) (First) (Middle) <u>5TH FLOOR, 44 ESPLANADE</u> (Street) <u>ST. HELIER Y9 JE1 3FG</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Confluent, Inc. [CFLT]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>11/04/2022</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	11/04/2022		C ⁽¹⁾		3,388,055	A	\$0.00 ⁽¹⁾	3,388,055	D ⁽²⁾	
Class A Common Stock	11/04/2022		J ⁽¹⁾		3,247,544	D	\$0.00 ⁽¹⁾	140,511	D ⁽²⁾	
Class A Common Stock	11/04/2022		C ⁽³⁾		83,953	A	\$0.00 ⁽³⁾	83,953	I	By Index Ventures VII Parallel Entrepreneur Fund (Jersey) L.P. ⁽⁴⁾
Class A Common Stock	11/04/2022		J ⁽³⁾		83,953	D	\$0.00 ⁽³⁾	0	I	By Index Ventures VII Parallel Entrepreneur Fund (Jersey) L.P. ⁽⁴⁾
Class A Common Stock	11/04/2022		J ⁽¹⁾⁽³⁾		576,217	D	\$0.00 ⁽¹⁾⁽³⁾	0	I	By Index Venture Associates VII Limited ⁽⁵⁾
Class A Common Stock	11/04/2022		C ⁽⁶⁾		931,763	A	\$0.00 ⁽⁶⁾	931,763	I	By Index Ventures Growth IV (Jersey) L.P. ⁽⁷⁾
Class A Common Stock	11/04/2022		J ⁽⁶⁾		931,763	D	\$0.00 ⁽⁶⁾	0	I	By Index Ventures Growth IV (Jersey) L.P. ⁽⁷⁾
Class A Common Stock	11/04/2022		C ⁽⁸⁾		68,986	A	\$0.00 ⁽⁸⁾	68,986	I	By Yucca (Jersey) SLP ⁽⁹⁾
Class A Common Stock	11/04/2022		J ⁽⁸⁾		44,846	D	\$0.00 ⁽⁸⁾	24,140	I	By Yucca (Jersey) SLP ⁽⁹⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock	⁽¹⁰⁾	11/04/2022		C ⁽¹⁾			3,388,055	⁽¹⁰⁾	⁽¹⁰⁾	Class A Common Stock	3,388,055	\$0.00	14,681,573	D ⁽²⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock	(10)	11/04/2022		C ⁽³⁾			83,953	(10)	(10)	Class A Common Stock	83,953	\$0.00	363,796	I	By Index Ventures VII Parallel Entrepreneur Fund (Jersey) L.P. (4)
Class B Common Stock	(10)	11/04/2022		C ⁽⁶⁾			931,763	(10)	(10)	Class A Common Stock	931,763	\$0.00	4,037,640	I	By Index Ventures Growth IV (Jersey) L.P. (7)
Class B Common Stock	(10)	11/04/2022		C ⁽⁸⁾			68,986	(10)	(10)	Class A Common Stock	68,986	\$0.00	298,941	I	By Yucca (Jersey) SLP(9)

1. Name and Address of Reporting Person^{*}
[INDEX VENTURES VII \(JERSEY\), L.P.](#)

(Last) (First) (Middle)
5TH FLOOR, 44 ESPLANADE

(Street)
ST. HELIER Y9 JE1 3FG

(City) (State) (Zip)

1. Name and Address of Reporting Person^{*}
[INDEX VENTURES VII PARALLEL ENTREPRENEUR FUND \(JERSEY\), L.P.](#)

(Last) (First) (Middle)
5TH FLOOR, 44 ESPLANADE

(Street)
ST. HELIER Y9 JE1 3FG

(City) (State) (Zip)

1. Name and Address of Reporting Person^{*}
[Index Venture Associates VII Ltd](#)

(Last) (First) (Middle)
5TH FLOOR, 44 ESPLANADE

(Street)
ST. HELIER Y9 JE1 3FG

(City) (State) (Zip)

1. Name and Address of Reporting Person^{*}
[Index Ventures Growth IV \(Jersey\), L.P.](#)

(Last) (First) (Middle)
5TH FLOOR, 44 ESPLANADE

(Street)
ST. HELIER Y9 JE1 3FG

(City) (State) (Zip)

1. Name and Address of Reporting Person^{*}
[Yucca \(Jersey\) SLP](#)

(Last) (First) (Middle)
5TH FLOOR, 44 ESPLANADE

(Street)
ST. HELIER Y9 JE1 3FG

(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
Index Venture Growth Associates IV Ltd		
(Last)	(First)	(Middle)
5TH FLOOR, 44 ESPLANADE		
(Street)	JE1 3FG	
(City)	(State)	(Zip)

Explanation of Responses:

1. On November 4, 2022, Index Ventures VII (Jersey) L.P. ("Index VII") converted in the aggregate 3,388,055 shares of the Issuer's Class B Common Stock into 3,388,055 shares of the Issuer's Class A Common Stock. Subsequently on the same date, Index VII distributed in-kind, without consideration, 3,247,544 shares of Class A Common Stock pro-rata to its limited partners and its general partner, Index Venture Associates VII Limited ("IVA VII") in accordance with the exemptions afforded under Rule 16a-9(a) and Rule 16a-13 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"). On the same date, IVA VII distributed in-kind, without consideration, 564,787 shares of Class A Common Stock received in the Index VII distribution pro-rata to its shareholders, in accordance with the exemptions afforded under Rule 16a-9(a) and Rule 16a-13 of the Exchange Act.
2. The shares are held by Index VII. IVA VII is the general partner of Index VII. IVA VII disclaims beneficial ownership of such shares for purposes of Section 16 of the Exchange Act ("Section 16") except to the extent of its pecuniary interest therein, if any, and this report shall not be deemed an admission that such shares are beneficially owned by it for Section 16 or any other purpose.
3. On November 4, 2022, Index Ventures VII Parallel Entrepreneur Fund (Jersey) L.P. ("Index VII Parallel") converted in the aggregate 83,953 shares of the Issuer's Class B Common Stock into 83,953 shares of the Issuer's Class A Common Stock. Subsequently on the same date, Index VII Parallel distributed in-kind, without consideration, 83,953 shares of Class A Common Stock pro-rata to its limited partners and its general partner, IVA VII in accordance with the exemptions afforded under Rule 16a-9(a) and Rule 16a-13 of the Exchange Act. On the same date, IVA VII distributed in-kind, without consideration, 11,430 shares of Class A Common Stock received in the Index VII Parallel distribution pro-rata to its shareholders, in accordance with the exemptions afforded under Rule 16a-9(a) and Rule 16a-13 of the Exchange Act.
4. The shares are held by Index VII Parallel. IVA VII is the general partner of Index VII Parallel. IVA VII disclaims beneficial ownership of such shares for purposes of Section 16 except to the extent of its pecuniary interest therein, if any, and this report shall not be deemed an admission that such shares are beneficially owned by it for Section 16 or any other purpose.
5. The shares are held by IVA VII.
6. On November 4, 2022, Index Ventures Growth IV (Jersey) L.P. ("Index Growth IV") converted in the aggregate 931,763 shares of the Issuer's Class B Common Stock into 931,763 shares of the Issuer's Class A Common Stock. Subsequently on the same date, Index Growth IV distributed in-kind, without consideration, 931,763 shares of Class A Common Stock pro-rata to its limited partners in accordance with the exemptions afforded under Rule 16a-9(a) and Rule 16a-13 of the Exchange Act.
7. The shares are held by Index Growth IV. Index Venture Growth Associates IV Limited ("IVGA IV") is the general partner of Index Growth IV. IVGA IV disclaims beneficial ownership of such shares for purposes of Section 16 except to the extent of its pecuniary interest therein, if any, and this report shall not be deemed an admission that such shares are beneficially owned by it for Section 16 or any other purpose.
8. On November 4, 2022, Yucca (Jersey) SLP ("Yucca") converted in the aggregate 68,986 shares of the Issuer's Class B Common Stock into 68,986 shares of the Issuer's Class A Common Stock. Subsequently on the same date, Yucca distributed in-kind, without consideration, 44,846 shares of Class A Common Stock pro-rata to its partners in accordance with the exemptions afforded under Rule 16a-9(a) and Rule 16a-13 of the Exchange Act.
9. The shares are held by Yucca. Yucca is the administrator of the Index co-investment vehicles that are contractually required to mirror the relevant Index funds' investment (in this case, Index VII, Index VII Parallel and Index Growth IV). Each of IVA VII and IVGA IV disclaims Section 16 beneficial ownership of such shares except to the extent of its pecuniary interest therein, if any, and this report shall not be deemed an admission that such shares are beneficially owned by it for Section 16 or any other purpose.
10. Each share of Class B Common Stock held by the reporting persons will automatically convert into one share of Class A Common Stock upon the sale or transfer of such share of Class B Common Stock, subject to certain exceptions, and in certain other circumstances described in the Issuer's amended and restated certificate of incorporation. Each share of Class B Common Stock is also convertible at any time at the option of the reporting person into one share of Class A Common Stock.

Remarks:

[Index Ventures VII \(Jersey\) LP,](#)
[By: Index Venture Associates](#)
[VII Limited, as Managing](#) 11/08/2022
[General Partner, By: /s/ Alex](#)
[Clark Hutchison, Alternate](#)
[Director](#)

[Index Ventures VII Parallel](#)
[Entrepreneur Fund \(Jersey\) LP,](#)
[By: Index Venture Associates](#) 11/08/2022
[VII Limited, as Managing](#)
[General Partner, By: /s/ Alex](#)
[Clark Hutchison, Alternate](#)
[Director](#)

[Index Venture Associates VII](#)
[Limited, By: /s/ Alex Clark](#) 11/08/2022
[Hutchison, Alternate Director](#)

[Index Ventures Growth IV](#)
[\(Jersey\), LP, By: Index Venture](#)
[Growth Associates IV Limited,](#) 11/08/2022
[as Managing General Partner,](#)
[By: /s/ Alex Clark Hutchison,](#)
[Alternate Director](#)

[Index Venture Growth](#)
[Associates IV Limited, By: /s/](#) 11/08/2022
[Alex Clark Hutchison, Alternate](#)
[Director](#)

[Yucca \(Jersey\) SLP, By:](#)
[Intertrust Employee Benefit](#)
[Services Limited, as authorized](#)
[signatory of Yucca \(Jersey\) SLP](#) 11/08/2022
[in its capacity as Administrator](#)
[of the Index Co-Investment](#)
[Scheme, By: /s/ Lucy Miller and](#)
[/s/ Chris Gottard, Authorized](#)
[Signatories](#)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.